

Key skills

- Using reading & planning time
- Consolidation technique
- Easy marks in part 2
- Discussion not neglected
- Time management



• "too much time spent on Q1, not leaving enough space for others..."

Discussion parts

- Brainstorming mindmap
- "did not write in sufficient detail"
- "need development"

Don't....

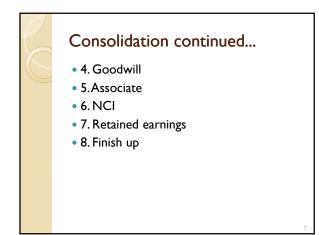
• Jump into workings on Q1 –

• Difficult

- Builds up tension
- Get bogged down in detail

Consolidation technique

- I. important points %, date, relationship, net assets
- 2. proforma
- 3. workings as needed
 - Best first
 - NO bogging down!
 - Highest marks!
 - Move on!

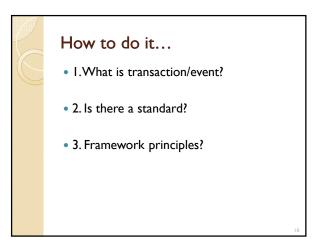


Multi – standard

- Examiner's favourite
- "lack of application"
- "lack of understanding which IAS"



• Suggest accounting treatment



Pitfalls...

- Don't know the industry...
- Lack of detail
- Missing the basics
- Not relevant to scenario

What to do now?

- Attempt such questions!
- Which IFRS I don't know??
- How is it applied?